

ALBERTUS MAGNUS COLLEGE Financial Aid Office

Dear Students,

Enclosed is a Financial Aid Shopping Sheet to assist current and prospective financial aid applicants in understanding various costs and financial aid information, and allow them to compare institutional costs that will help them make informed decisions about where to attend school.

The Cost of Attendance for the average Albertus Magnus College student is an estimate of the student's educational expenses for the period of enrollment. The expenses include: tuition, fees, books, supplies, transportation, room and board, and an allotment for personal expenses. Direct costs are tuition and fees that are billed to the student's account, and for which the student is responsible for paying. The remaining items are considered indirect costs, which are estimated amounts that are not billed to the student's account. For students who will commute to college, direct costs will be tuition and fees only, while resident students' direct costs will be tuition, fees, and room and board. Please be sure to subtract grant aid and loan options from your total direct Cost of Attendance. Work options, including Federal Work Study, are not subtracted from the direct Cost of Attendance.

Even though your Expected Family Contribution (EFC) has been calculated and disclosed, please refer to other options or contact the Financial Aid Office for alternative financing options if you need help paying for any remaining out of pocket expenses.

If you have not yet applied for financial aid, we encourage you to complete the Free Application for Federal Student Aid (FAFSA) online at <u>www.fafsa.ed.gov</u>. Once you have completed the FAFSA, you will be contacted by the Financial Aid Office if any additional documentation is required.

For additional information, assistance reading this form, or for help comparing this Shopping Sheet with others, please contact the Financial Aid Office at (203) 773-8508 or at <u>financial_aid@albertus.edu</u>. You can schedule an appointment to come in and meet with a Financial Aid Counselor during our normal business hours (Mondays and Fridays, 8:30a.m. – 4:30p.m., and Tuesdays, Wednesdays, and Thursdays, 8:30a.m. – 7:00p.m.), or you can visit the Financial Aid page on the myAlbertus Portal for more information and self-service options at <u>http://portal.albertus.edu</u>.

Sincerely,

The Financial Aid Office